## RESOLUTION 33 3010 CITY OF READING CITY COUNCIL

WHEREAS, the Pennsylvania Capital Facilities Debt Enabling Act authorizes funding for eligible economic development capital projects through the Redevelopment Assistance Capital Program ("RACP"); and

WHEREAS, the City of Reading has identified the First Energy Stadium Project as a project eligible for such assistance (the "Project"); and

WHEREAS, the Project will provide employment opportunities, promote economic development in the City of Reading and have a regional, multi-jurisdictional impact through the enhancement of First Energy Stadium.

NOW THEREFORE BE IT RESOLVED, that the Mayor is authorized to file an application for RACP funds in the amount of \$5,000,000.00 for the First Energy Stadium Project. The Mayor is further authorized to execute any and all necessary documents as required by the Commonwealth of Pennsylvania.

Adopted on

Vaughn Spencer

President of Council

ATTEST:

Linda A Kelleher

City Clerk

1, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the fore-going is a true and correct copy of the original passed by the Council of the city of

Reading, on the day of A. D. 20 / Witness my hand and saal of the said City this A. D. 20 / A. D. 2

CITY CLERK